S5062-1

Nevada Gaming Abstract

1983

A Financial Analysis of the Nonrestricted
Gaming Licensees in Nevada

STATE GAMING CONTROL BOARD

Carson City, Nevada
April 1984

INTRODUCTION

NOTE 1:

Regular users of the **NEVADA GAMING ABSTRACT** will notice a few significant changes in this 1983 edition.

First, in addition to percentages, dollar values have been included for all items throughout the book.

Second, a new revenue range has been added to the Las Vegas Strip analysis in Section 2. The Strip now has four ranges: $1 to $10 million, $10 to $20 million, $20 to $60 million, and $60 million and over. Revenue ranges for the Downtown Las Vegas area and the Reno/Sparks areas remain unchanged at $1 to $10 million and $10 million and over.

The third change is the inclusion of a new geographical area in Section 3: Laughlin.

STATEWIDE HOTEL/CASINO COMPLEXES

A total of 59 casinos statewide grossing $2 million or more from gaming operate hotels in conjunction with the casino. These constitute the "Hotel/Casino Complex" group.

These casinos have been divided into three revenue ranges: $2 million to $5 million, $5 million to $20 million, and $20 million and over. These revenue ranges and those in the preceding section are based solely on gaming revenues.

SPECIAL SCHEDULES

Pages 1-21, 1-22, 1-23, 2-20, 2-21, 2-22, 2-23, 3-20, 3-21, 3-22, and 3-23 include a schedule of gaming revenue per square foot of casino floor space. Casinos frequently rearrange the machines and games on the floor in an effort to obtain the most productive arrangement. Therefore, the reader of these schedules should keep in mind that these figures represent the use of floor space at one point in time: June 30.

A schedule of **room occupancy** rates and a few ratios based on room revenue have been included in the Hotel/Casino Complex group. However, it is impractical to adapt this schedule to groups that include casinos with hotels as well as to those without rooms.

A schedule of **employment** data detailing, by department, the number of employees and total wages paid has been included in all groups except those casinos grossing less than $1 million from gaming (Section 4).

The income statement in Sections 1, 2 and 3 itemizes **departmental income** of five revenue producing departments:

1. Casino Department
2. Rooms Department
3. Food Department
4. Beverage Department
5. Other Revenue Producing Departments

Each schedule shows: total sales, separating "complimentary sales" from regular sales; cost of sales where applicable; and direct departmental expenses. **Note:** Complimentary sales are offset by complimentary expenses under the "general and administrative" expense section on the overall income statement. Sufficient information is not available to enable us to charge the "complimentary" expenses to departments. While most "comps" are, without doubt, gaming department charges, there are instances where other departments incur "complimentary" expenses of their own.

OTHER GENERAL COMMENTS

In the tables that follow some items will be blank, while others will have "0.0." The symbol "0.0" indicates that there was a dollar value for that item, but that it was less than .05 percent of the total and thus too small to be recorded. There were no dollar values for items left blank.

In the Ratio Schedules all references to "Net Operating Income" mean net operating income before Federal income tax and adjustments for extraordinary items.

Special Note - Throughout the Abstract, columns may not balance due to rounding.

TERMINOLOGY

Much of the information in this report is accounting data, reported by casino accountants, for use by gaming agency accountants. Consequently, a considerable amount of bookkeeping and accounting terminology has been used throughout the report.

Since even among accountants some terms may have different meanings and, in some instances, certain terms may have special definitions as used here, we are defining the more commonly used words at the start of the report.

Also included in this section are terms other than accounting terms whose meanings might not be entirely clear without further explanation.

Capital - As used in this analysis, "capital" means total assets less total liabilities.

Casino - The term "casino" is defined broadly in Reg. 1 to mean any room or rooms in which gaming is conducted. In this report we define it more narrowly to mean only those establishments in which gaming is the primary source of revenue.

Gaming Bad Debts - This term, in the following tables, means the amount of gaming credit that was written off during the year as uncollectible.

Gross Revenue in our report means sales of food and beverage, total room sales, other operating department sales and gross gaming revenue. Gross gaming revenue is defined by statute as the total of all sums received as winnings less only the total of all sums paid out as losses (operating expenses are not gaming losses).

Junkets, according to regulations, are arrangements whereby a junket representative brings a group of eight or more people into Nevada for the purpose of gambling at a specific casino. All or part of the gamblers' transportation, food and lodging expenses are borne by the casino.

Median is the value at the middle of a group - half of the values are higher and half are lower.

Quartile as used in conjunction with the median is a further division of the groups of values. To arrive at the median the group was arranged in descending order and divided into two halves. The two halves are each divided into two equal parts, and the dividing points are the "Quartiles." The one in the upper half is the upper quartile and the one in the lower half is the lower quartile.

NGC-1 DATA

Unlike the financial statements, the NGC-1s (percentage tax returns) are filed with the Board on a monthly basis. The form reports, among other things, the type or denomination and the number of games or devices in play, as well as the money won by each, for the casino. This has enabled us to calculate the "average" and the "median" win per unit, and the percent of total gaming revenue produced by each type of game or device.

PUBLICLY OWNED CASINO OPERATIONS

Twenty-one casinos grossing $10 million or more from gaming are owned by the following twelve publicly held corporations:

AITS
- Riviera

CAESARS WORLD
- Caesars Palace
- Caesars Lake Tahoe

DUNES HOTEL & CASINO, INC.
- Dunes Hotel

ELSINORE
- Four Queens
- Hyatt Lake Tahoe

GOLDEN NUGGET, INC.
- Golden Nugget

HILTON HOTELS
- Flamingo Hilton
- Las Vegas Hilton
- Reno Hilton

HOLIDAY INNS
- Harrah's Reno
- Harrah's Tahoe
- Holiday Casino

MGM GRAND HOTELS, INC.
- MGM Grand Las Vegas
- MGM Grand Reno

RAMADA INNS, INC.
- Tropicana Hotel and Country Club

SCOTT CORPORATION
- Union Plaza

SHOWBOAT, INC.
- Showboat

DEL E. WEBB
- Del Webb's Nevada Club
- High Sierra
- Mint Hotel

These twenty-one casinos grossed 47 percent of the total gaming revenue in the state for fiscal 1983.

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SECTION 1, HOTEL/CASINO COMPLEXES AND PUBLICLY OWNED CASINO OPERATIONS

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CONDENSED INCOME STATEMENTS
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	Hotel Casino Complexes With Gaming Revenue of:								Publicly Owned Casino Operations With Gaming Revenue of:	
	$2,000,000 and over		$2,000,000 to $5,000,000		$5,000,000 to $20,000,000		$20,000,000 and over		$10,000,000 and over	
	Amt.	Pct	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
Number of locations	59		9		16		34		21	
REVENUES										
Casino department	1,909,002	58.7%	38,384	51.3%	183,352	58.0%	1,687,266	59.0%	1,159,670	57.9%
Rooms department	452,272	13.9%	12,051	16.1%	47,828	15.1%	392,393	13.7%	299,115	14.9%
Food department	419,728	12.9%	11,623	15.5%	44,782	14.2%	363,323	12.7%	257,241	12.8%
Beverage department	269,436	8.3%	5,367	7.2%	23,638	7.5%	240,431	8.4%	173,507	8.7%
Other revenues	201,602	6.2%	7,419	9.9%	16,644	5.2%	177,539	6.2%	113,675	5.7%
Total revenues	3,252,040	100.0%	74,844	100.0%	316,244	100.0%	2,860,952	100.0%	2,003,208	100.0%
Cost of sales	267,930	8.2%	11,548	15.4%	28,952	9.2%	227,430	7.9%	137,842	6.9%
Gross margin	2,984,110	91.8%	63,296	84.6%	287,292	90.8%	2,633,522	92.1%	1,865,366	93.1%
Direct expenses	1,471,718	45.3%	35,038	46.8%	145,561	46.0%	1,291,119	45.1%	907,180	45.3%
Departmental income	1,512,392	46.5%	28,258	37.8%	141,731	44.8%	1,342,403	47.0%	958,186	47.8%
Total general & administrative expenses	1,428,027	43.9%	31,658	42.3%	140,952	44.6%	1,255,417	43.9%	886,668	44.3%
Net operating income	84,365	2.6%	-3,400	-4.5%	779	0.2%	86,986	3.1%	71,518	3.5%
Average revenues	55,119		8,316		19,765		84,146		95,391	
Upper quartile	69,313		8,698		25,826		106,711		133,698	
Median	40,906		7,934		19,972		65,341		81,482	
Lower quartile	16,758		7,107		13,033		47,619		49,125	

CASINO DEPARTMENT INCOME STATEMENT
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	Hotel Casino Complexes With Gaming Revenue of:								Publicly Owned Casino Operations With Gaming Revenue of:	
	$2,000,000 and over		$2,000,000 to $5,000,000		$5,000,000 to $20,000,000		$20,000,000 and over		$10,000,000 and over	
	Amt.	Pct	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
REVENUES										
Pit revenue	998,408	52.3%	15,392	40.1%	72,974	39.8%	917,873	54.4%	667,970	57.6%
Slot machine revenue	851,415	44.6%	22,339	58.2%	106,894	58.3%	717,088	42.5%	456,910	39.4%
Other gaming revenues	59,179	3.1%	653	1.7%	3,484	1.9%	52,305	3.1%	34,790	3.0%
Gross gaming revenue (gross margin)	1,909,002	100.0%	38,384	100.0%	183,352	100.0%	1,687,266	100.0%	1,159,670	100.0%
DEPARTMENTAL EXPENSES										
Commissions paid to slot machine operators	5,364	0.3%	707	1.8%	918	0.5%	3,739	0.2%	1,976	0.2%
Bad debt expense	122,674	6.4%	48	0.1%	626	0.3%	122,000	7.2%	104,808	9.0%
Gaming taxes & licenses	145,034	7.6%	3,351	8.7%	16,650	9.1%	125,033	7.4%	84,120	7.3%
Payroll-officers & owners	2,492	0.1%	0	0.0%	230	0.1%	2,262	0.1%	2,262	0.2%
Payroll-other employees	368,607	19.3%	9,677	25.2%	42,399	23.1%	316,531	18.8%	221,680	19.1%
Payroll taxes & employee benefits	95,968	5.0%	1,660	4.3%	8,230	4.5%	86,078	5.1%	63,347	5.5%
Other departmental expenses	127,285	6.7%	2,929	7.8%	12,310	6.8%	112,046	6.7%	68,060	5.8%
Total departmental expenses	867,424	45.4%	18,372	47.9%	81,363	44.4%	767,689	45.5%	546,253	47.1%
Departmental income - casino	1,041,578	54.6%	20,012	52.1%	101,989	55.6%	919,577	54.5%	613,417	52.9%

ROOMS DEPARTMENT INCOME STATEMENT
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	Hotel Casino Complexes With Gaming Revenue of:								Publicly Owned Casino Operations With Gaming Revenue of:	
	$2,000,000 and over		$2,000,000 to $5,000,000		$5,000,000 to $20,000,000		$20,000,000 and over		$10,000,000 and over	
	Amt.	Pct	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
REVENUES										
Rooms revenues	385,255	85.2%	11,695	97.1%	44,692	93.4%	328,868	83.8%	248,020	82.9%
Complimentary rooms	67,017	14.8%	356	2.9%	3,136	6.6%	63,525	16.2%	51,095	17.1%
Gross rooms revenue (gross revenue)	452,272	100.0%	12,051	100.0%	47,828	100.0%	392,393	100.0%	299,115	100.0%
DEPARTMENTAL EXPENSES										
Bad debt expenses	597	0.1%	7	0.1%	49	0.1%	541	0.1%	558	0.2%
Payroll-officers & owners	123	0.0%	63	0.5%	0	0.0%	60	0.0%	60	0.0%
Payroll-other employees	107,715	23.8%	3,114	25.8%	13,554	28.3%	91,047	23.2%	63,671	21.3%
Payroll taxes & employee benefits	32,902	7.3%	754	6.3%	3,837	8.0%	28,311	7.2%	20,637	6.9%
Other departmental expenses	53,761	11.9%	2,627	21.8%	6,990	14.7%	44,144	11.3%	31,850	10.6%
Total departmental expenses	195,098	43.1%	6,565	54.5%	24,430	51.1%	164,103	41.8%	116,776	39.0%
Departmental income - rooms	257,174	56.9%	5,486	45.5%	23,398	48.9%	228,290	58.2%	182,339	61.0%

FOOD DEPARTMENT INCOME STATEMENT
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	Hotel Casino Complexes With Gaming Revenue of:								Publicly Owned Casino Operations With Gaming Revenue of:	
	$2,000,000 and over		$2,000,000 to $5,000,000		$5,000,000 to $20,000,000		$20,000,000 and over		$10,000,000 and over	
	Amt.	Pct	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
REVENUES										
Food revenues	352,489	84.0%	10,691	92.0%	40,237	89.9%	301,561	83.0%	213,015	82.8%
Complimentary food	67,239	16.0%	932	8.0%	4,545	10.1%	61,762	17.0%	44,226	17.2%
Gross food revenue	419,728	100.0%	11,623	100.0%	44,782	100.0%	363,323	100.0%	257,241	100.0%
Cost of food sales	171,817	40.9%	5,429	46.7%	21,645	48.3%	144,743	39.8%	93,240	36.2%
Gross margin - food	247,911	59.1%	6,194	53.3%	23,137	51.7%	218,580	60.2%	164,001	63.8%
DEPARTMENTAL EXPENSES										
Bad debt expenses	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Payroll-officers & owners	63	0.0%	63	0.5%	0	0.0%	0	0.0%	0	0.0%
Payroll-other employees	176,216	42.0%	4,775	41.1%	19,803	44.2%	151,638	41.7%	103,213	40.1%
Payroll taxes & employee benefits	51,571	12.3%	925	8.0%	4,791	10.7%	45,855	12.6%	33,029	12.8%
Other departmental expenses	32,732	7.8%	984	8.5%	3,347	7.5%	28,401	7.9%	17,564	6.9%
Total departmental expenses	260,582	62.1%	6,747	58.1%	27,941	62.4%	225,894	62.2%	153,806	59.8%
Departmental income - food	-12,671	-3.0%	-553	-4.8%	-4,804	-10.7%	-7,314	-2.0%	10,195	4.0%

BEVERAGE DEPARTMENT INCOME STATEMENTS
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	Hotel Casino Complexes With Gaming Revenue of:								Publicly Owned Casino Operations With Gaming Revenue of:	
	$2,000,000 and over		$2,000,000 to $5,000,000		$5,000,000 to $20,000,000		$20,000,000 and over		$10,000,000 and over	
	Amt.	Pct	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
REVENUES										
Beverage revenues	153,391	56.9%	2,737	51.0%	8,675	36.7%	141,979	59.1%	105,353	60.7%
Complimentary beverage	116,045	43.1%	2,630	49.0%	14,963	63.3%	98,452	40.9%	68,121	39.3%
Gross beverage revenue	269,436	100.0%	5,367	100.0%	23,638	100.0%	240,431	100.0%	173,474	100.0%
Cost of beverage sales	47,613	17.7%	1,490	27.8%	4,893	20.7%	41,230	17.1%	28,518	16.4%
Gross margin - beverage	221,823	82.3%	3,877	72.2%	18,745	79.3%	199,201	82.9%	144,956	83.6%
DEPARTMENTAL EXPENSES										
Bad debt expenses	134	0.0%	0	0.0%	134	0.6%	0	0.0%	0	0.0%
Payroll-officers & owners	406	0.2%	63	1.2%	343	1.5%	0	0.0%	0	0.0%
Payroll-other employees	59,157	22.0%	1,245	23.2%	4,682	19.8%	53,230	22.1%	37,759	21.8%
Payroll taxes & employee benefits	17,660	6.6%	221	4.1%	1,189	5.0%	16,250	6.8%	12,167	7.0%
Other departmental expenses	9,840	3.7%	331	6.1%	944	4.0%	8,565	3.6%	6,140	3.6%
Total departmental expenses	87,197	32.4%	1,860	34.6%	7,292	30.9%	78,045	32.5%	56,066	32.4%
Departmental income - beverage	134,626	50.0%	2,017	37.6%	11,453	48.4%	121,156	50.4%	88,890	51.2%

OTHER DEPARTMENT INCOME STATEMENT
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	Hotel Casino Complexes With Gaming Revenue of:								Publicly Owned Casino Operations With Gaming Revenue of:	
	$2,000,000 and over		$2,000,000 to $5,000,000		$5,000,000 to $20,000,000		$20,000,000 and over		$10,000,000 and over	
	Amt.	Pct	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
REVENUES										
Other revenues	197,088	97.8%	7,419	100.0%	16,493	99.1%	173,176	97.5%	109,984	96.8%
Complimentaries	4,514	2.2%	0	0.0%	151	0.9%	4,363	2.5%	3,691	3.2%
Gross other income	201,602	100.0%	7,419	100.0%	16,644	100.0%	177,539	100.0%	113,675	100.0%
Cost of other income	48,501	24.1%	4,629	62.4%	2,415	14.5%	41,457	23.4%	16,084	14.1%
Gross margin	153,101	75.9%	2,790	37.6%	14,229	85.5%	136,082	76.6%	97,591	85.9%
DEPARTMENTAL EXPENSES										
Bad debt expenses	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Payroll-officers & owners	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Payroll-other employees	33,667	16.7%	599	8.1%	1,863	11.2%	31,205	17.6%	18,021	15.9%
Payroll taxes & employee benefits	8,865	4.4%	101	1.4%	632	3.8%	8,132	4.6%	5,044	4.4%
Other departmental expenses	18,344	9.1%	254	3.4%	2,039	12.2%	16,051	9.0%	11,214	9.9%
Total departmental expenses	60,876	30.2%	954	12.9%	4,534	27.2%	55,388	31.2%	34,279	30.2%
Departmental income - other	92,225	45.7%	1,836	24.7%	9,695	58.3%	80,694	45.4%	63,312	55.7%

SCHEDULE OF GENERAL and ADMINISTRATIVE EXPENSES
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	Hotel Casino Complexes With Gaming Revenue of:								Publicly Owned Casino Operations With Gaming Revenue of:	
	$2,000,000 and over		$2,000,000 to $5,000,000		$5,000,000 to $20,000,000		$20,000,000 and over		$10,000,000 and over	
	Amt.	Pct	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
Advertising & promotion	116,340	3.6%	3,820	5.1%	14,963	4.7%	97,557	3.4%	72,890	3.6%
Complimentaries	233,366	7.3%	3,335	4.5%	16,718	5.3%	213,313	7.5%	163,578	8.2%
Depreciation - buildings	61,405	1.9%	1,965	2.6%	4,469	1.4%	54,971	1.9%	38,292	1.9%
Depreciation and amortization - other	109,081	3.4%	2,208	3.0%	10,843	3.4%	96,030	3.4%	66,983	3.3%
Interest	166,826	5.1%	5,643	7.5%	20,263	6.4%	140,920	4.9%	93,839	4.7%
Junket expenses	31,873	1.0%	7	0.0%	1,548	0.5%	30,318	1.1%	28,604	1.4%
Licenses & taxes - other	2,911	0.1%	129	0.2%	208	0.1%	2,574	0.1%	1,869	0.1%
Music & entertainment	125,022	3.8%	779	1.0%	4,247	1.3%	119,996	4.2%	86,546	4.3%
Payroll-officers & owners	12,055	0.4%	606	0.8%	991	0.3%	10,458	0.4%	8,427	0.4%
Payroll-other employees	212,538	6.5%	3,929	5.3%	22,094	7.0%	186,515	6.5%	124,520	6.2%
Payroll taxes & employee benefits	57,804	1.8%	809	1.1%	5,466	1.7%	51,529	1.8%	36,115	1.8%
Real estate taxes	14,865	0.5%	277	0.4%	1,249	0.4%	13,339	0.5%	9,871	0.5%
Rent of premises	42,943	1.3%	1,725	2.3%	6,946	2.2%	34,272	1.2%	20,793	1.0%
Other general & administrative expenses	240,995	7.4%	6,425	8.6%	30,946	9.8%	203,624	7.2%	134,341	6.9%
Total general & administrative expenses	1,428,024	43.9%	31,657	42.4%	140,951	44.5%	1,255,416	44.1%	886,668	44.3%

CONDENSED BALANCE SHEET
at June 30, 1983
(Amounts in thousands of dollars)

	Hotel Casino Complexes With Gaming Revenue of:								Publicly Owned Casino Operations With Gaming Revenue of:	
	$2,000,000 and over		$2,000,000 to $5,000,000		$5,000,000 to $20,000,000		$20,000,000 and over		$10,000,000 and over	
	Amt.	Pct	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
ASSETS										
Current assets	546,939	15.3%	8,210	12.2%	44,470	15.9%	494,260	15.4%	375,626	15.2%
Fixed assets	2,386,524	67.0%	55,162	81.6%	208,865	74.5%	2,122,498	66.0%	1,542,267	62.2%
Other assets	630,585	17.7%	4,193	6.2%	26,892	9.6%	599,498	18.6%	560,676	22.6%
Total assets	3,564,048	100.0%	67,565	100.0%	280,227	100.0%	3,216,256	100.0%	2,478,569	100.0%
LIABILITIES AND CAPITAL										
Current liabilities	621,818	17.4%	11,584	17.1%	52,174	18.6%	558,061	17.4%	443,370	17.9%
Long-term liabilities	1,161,012	32.6%	36,315	53.7%	178,103	63.6%	946,595	29.4%	625,234	25.2%
Other liabilities	182,701	5.1%	1,807	2.8%	10,146	3.6%	170,745	5.3%	131,558	5.3%
Total liabilities	1,965,531	55.1%	49,706	73.6%	240,423	85.8%	1,675,401	52.1%	1,200,162	48.4%
Net capital	1,598,517	44.9%	17,859	26.4%	39,804	14.2%	1,540,855	47.9%	1,278,407	51.6%
Total liabilities and capital	3,564,048	100.0%	67,565	100.0%	280,227	100.0%	3,216,256	100.0%	2,478,569	100.0%
Average assets	60,408		7,507		17,514		94,596		118,027	
Upper quartile	73,542		8,698		23,136		117,174		172,305	
Median	28,389		7,934		10,933		62,764		86,280	
Lower quartile	10,407		7,107		8,460		32,658		44,335	

FINANCIAL STATEMENT RATIOS
For the Year ended June 30, 1983

	Hotel Casino Complexes With Gaming Revenue of:				Publicly Owned Casino Operations With Gaming Revenue of:
	$2,000,000 and over	$2,000,000 to $5,000,000	$5,000,000 to $20,000,000	$20,000,000 and over	$10,000,000 and over
BALANCE SHEET RATIOS					
Current ratios	0.9 to 1	0.7 to 1	0.8 to 1	0.9 to 1	0.8 to 1
Capital to total debt	81.3%	35.9%	16.5%	92.0%	106.5%
Capital to current debt	257.1%	154.2%	76.2%	276.1%	288.3%
Capital to fixed assets	67.0%	32.4%	19.1%	72.6%	82.9%
Working capital to total assets	-2.1%	-5.0%	-2.7%	-2.0%	-2.7%
Current debt to total debt	31.6%	23.3%	21.7%	33.3%	36.9%
INTERSTATEMENT RATIOS					
Total revenue to fixed assets	136.3%	135.7%	151.4%	134.8%	129.9%
Total revenue to net capital	203.4%	419.1%	794.2%	185.7%	156.7%
Total revenue to the sum of long-term debt and capital	117.8%	138.2%	116.2%	115.0%	105.2%
Net operating income to capital	5.3%	-19.0%	2.0%	5.6%	5.6%
Gaming revenue to fixed assets	80.0%	69.6%	87.8%	79.5%	75.2%
Gaming revenue to capital	119.4%	214.9%	460.6%	109.5%	90.7%
OTHER RATIOS					
Complimentaries to gaming revenue	12.2%	8.7%	7.0%	12.6%	14.1%
Music and entertainment to gaming revenue	6.5%	2.0%	2.3%	7.1%	7.5%

SCHEDULE OF EMPLOYMENT
Quarter Ended September 30, 1982

	Hotel Casino Complexes With Gaming Revenue of:				Publicly Owned Casino Operations
	$2,000,000 and over	$2,000,000 to $5,000,000	$5,000,000 to $20,000,000	$20,000,000 and over	With Gaming Revenue of: $10,000,000 and over
DEPARTMENTS					
Gaming:					
Number of employees	27,560	948	3,740	22,872	15,164
Amount paid	93,997,626	2,563,595	11,810,660	79,623,371	53,954,745
Food & Beverage:					
Number of employees	22,396	804	2,618	18,974	12,140
Amount paid	61,094,384	1,639,377	6,437,101	53,017,906	35,030,037
Rooms:					
Number of employees	9,090	440	1,427	7,223	4,677
Amount paid	27,498,378	960,122	3,876,828	22,661,428	15,834,110
Other:					
Number of employees	14,310	393	1,466	12,451	8,094
Amount paid	60,996,683	1,156,734	5,864,920	53,975,029	35,307,798
TOTAL:					
Number of employees	73,356	2,585	9,251	61,520	40,075
Amount paid	243,587,071	6,319,828	27,989,509	209,277,734	140,126,690

SCHEDULE OF EMPLOYMENT
Quarter Ended December 31, 1982

	Hotel Casino Complexes With Gaming Revenue of:				Publicly Owned Casino Operations With Gaming Revenue of:
	$2,000,000 and over	$2,000,000 to $5,000,000	$5,000,000 to $20,000,000	$20,000,000 and over	$10,000,000 and over
DEPARTMENTS					
Gaming:					
Number of employees	26,155	879	3,464	21,812	14,610
Amount paid	88,278,800	2,348,444	10,834,662	75,095,694	51,276,834
Food & Beverage:					
Number of employees	21,083	744	2,367	17,972	11,666
Amount paid	57,347,661	1,561,477	6,030,303	49,755,881	33,880,550
Rooms:					
Number of employees	8,649	412	1,279	6,958	4,545
Amount paid	26,125,465	864,936	3,437,242	21,823,287	15,103,224
Other:					
Number of employees	13,503	350	1,392	11,761	7,871
Amount paid	58,589,958	1,186,377	5,552,603	51,850,978	33,595,366
TOTAL:					
Number of employees	69,390	2,385	8,502	58,503	38,692
Amount paid	230,341,884	5,961,234	25,854,810	198,525,840	133,855,974

SCHEDULE OF EMPLOYMENT
Quarter Ended March 31, 1983

	Hotel Casino Complexes With Gaming Revenue of:				Publicly Owned Casino Operations With Gaming Revenue of:
	$2,000,000 and over	$2,000,000 to $5,000,000	$5,000,000 to $20,000,000	$20,000,000 and over	$10,000,000 and over
DEPARTMENTS					
Gaming:					
Number of employees	25,781	880	3,438	21,463	14,458
Amount paid	86,705,715	2,245,430	10,002,802	74,457,483	51,751,493
Food & Beverage:					
Number of employees	20,659	699	2,393	17,567	11,401
Amount paid	56,237,042	1,326,518	5,917,054	48,993,470	33,435,011
Rooms:					
Number of employees	8,577	417	1,284	6,876	4,584
Amount paid	26,204,210	877,729	3,409,046	21,917,435	15,496,484
Other:					
Number of employees	13,594	347	1,359	11,888	8,024
Amount paid	58,143,384	1,078,635	5,421,942	51,642,807	34,134,932
TOTAL:					
Number of employees	68,611	2,343	8,474	57,794	38,467
Amount paid	227,290,351	5,528,312	24,750,844	197,011,195	134,817,920

SCHEDULE OF EMPLOYMENT
Quarter Ended June 30, 1983

	Hotel Casino Complexes With Gaming Revenue of:				Publicly Owned Casino Operations With Gaming Revenue of:
	$2,000,000 and over	$2,000,000 to $5,000,000	$5,000,000 to $20,000,000	$20,000,000 and over	$10,000,000 and over
DEPARTMENTS					
Gaming:					
Number of employees	26,906	1,013	3,593	22,300	15,156
Amount paid	91,655,625	2,709,746	11,003,989	77,941,890	54,385,831
Food & Beverage:					
Number of employees	22,044	789	2,631	18,624	12,031
Amount paid	61,702,541	1,614,924	6,662,462	53,425,155	36,325,251
Rooms:					
Number of employees	9,049	472	1,377	7,200	4,698
Amount paid	28,296,116	1,034,853	3,817,330	23,443,933	16,309,579
Other:					
Number of employees	14,070	378	1,452	12,240	8,306
Amount paid	61,313,120	1,304,592	5,778,314	54,230,214	35,174,787
TOTAL:					
Number of employees	72,069	2,652	9,053	60,364	40,191
Amount paid	242,967,402	6,684,115	27,262,095	209,041,192	142,195,448

SCHEDULE OF EMPLOYMENT
For the Year Ended June 30, 1983

	Hotel Casino Complexes With Gaming Revenue of:				Publicly Owned Casino Operations With Gaming Revenue of:
	$2,000,000 and over	$2,000,000 to $5,000,000	$5,000,000 to $20,000,000	$20,000,000 and over	$10,000,000 and over
DEPARTMENTS					
Gaming:					
Number of employees	26,607	932	3,560	22,115	14,851
Amount paid	360,187,768	9,867,215	43,202,113	307,118,440	211,368,903
Food & Beverage:					
Number of employees	21,550	759	2,504	18,287	11,813
Amount paid	236,081,631	6,142,296	24,746,920	205,192,415	138,670,849
Rooms:					
Number of employees	8,852	436	1,343	7,073	4,630
Amount paid	108,124,169	3,737,640	14,540,446	89,846,083	62,743,397
Other:					
Number of employees	13,877	368	1,423	12,086	8,074
Amount paid	239,043,145	4,726,338	22,617,779	211,699,028	138,212,883
TOTAL:					
Number of employees	70,886	2,495	8,830	59,561	39,368
Amount paid	943,436,713	24,473,489	105,107,258	813,855,966	550,996,032

RATE OF ROOM OCCUPANCY
Statewide casino/resorts
(Hotel/casino complexes)
Year ended June 30, 1983

	Casinos with gross gaming revenue of:							
	$2,000,000 and over		$2,000,000 to $5,000,000		$5,000,000 to $20,000,000		$20,000,000 and over	
	Available rooms	Pct. of occupancy	Available rooms	Pct. of occupancy	Available rooms	Pct. of occupancy	Available rooms	Pct. of occupancy
July 1982	1,139,464	78.4%	57,301	71.9%	176,097	81.4%	906,066	78.2%
August 1982	1,152,974	80.7%	57,142	74.4%	175,823	82.0%	920,009	80.9%
September 1982	1,114,868	77.9%	55,369	71.8%	171,691	78.4%	887,808	78.1%
October 1982	1,150,497	84.2%	57,239	71.6%	175,322	82.3%	917,936	85.4%
November 1982	1,123,404	73.9%	55,863	58.8%	169,696	66.3%	897,845	76.2%
December 1982	1,149,268	60.0%	56,784	46.0%	175,462	55.6%	917,022	61.7%
January 1983	1,151,312	71.6%	56,111	56.8%	174,872	63.6%	920,329	74.1%
February 1983	1,050,895	78.4%	51,243	67.4%	158,957	76.2%	840,695	79.5%
March 1983	1,153,003	83.2%	57,098	76.1%	177,495	81.7%	918,410	83.9%
April 1983	1,117,158	84.0%	55,523	78.2%	169,912	82.5%	891,723	84.7%
May 1983	1,164,127	79.1%	57,369	75.0%	174,338	78.5%	932,420	79.4%
June 1983	1,128,122	81.4%	55,469	77.0%	171,129	80.6%	901,524	81.8%
Total for year	13,595,092	77.7%	672,511	68.8%	2,070,794	75.8%	10,851,787	78.6%

Average pit revenue per room per day				
Average slot revenue per room per day				
Average food sales per room per day	39.73	25.12	28.53	42.60
Average beverage sales per room per day	25.51	11.60	15.06	28.19
average rooms department payroll per room per day	10.21	6.86	8.63	10.68
Average room rate per day	42.82	26.05	30.47	46.00

AVERAGE WIN PER UNIT
Quarter ended September 30, 1982

	Hotel/Casino Complexes with gross gaming revenue of:				Publicly owned casinos with gross gaming revenue of:
	$2,000,000 and over	$2,000,000 to $5,000,000	$5,000,000 to $20,000,000	$20,000,000 and over	$10,000,000 and over
TWENTY-ONE					
Upper quartile	$ 57,724	$ 34,754	$ 41,627	$ 87,023	$ 94,492
MEDIAN	42,588	24,528	31,305	54,963	60,248
Lower quartile	29,099	21,070	24,736	42,127	39,150
CRAPS					
Upper quartile	227,699	75,642	176,035	294,102	317,345
MEDIAN	163,732	58,473	111,261	208,224	219,636
Lower quartile	84,574	42,423	61,771	162,729	152,897
ROULETTE					
Upper quartile	75,685	15,656	46,415	104,018	128,868
MEDIAN	48,885	11,158	37,729	71,091	74,780
Lower quartile	35,218	7,142	28,080	48,619	54,148
5 CENT SLOT MACHINE					
Upper quartile	2,927	1,780	2,536	3,357	3,077
MEDIAN	2,323	1,237	2,077	2,756	2,638
Lower quartile	1,578	1,134	1,331	2,191	2,030
10 CENT SLOT MACHINE					
Upper quartile	3,804	2,130	3,104	4,015	4,002
MEDIAN	2,690	1,700	2,391	3,515	2,834
Lower quartile	1,969	1,453	1,872	2,546	2,308
25 CENT SLOT MACHINE					
Upper quartile	5,879	3,683	4,788	6,425	6,589
MEDIAN	4,704	3,392	4,044	5,574	5,331
Lower quartile	3,464	3,159	3,418	4,311	4,701
50 CENT SLOT MACHINE					
Upper quartile	6,099	4,035	4,002	8,392	8,455
MEDIAN	3,935	3,578	2,856	6,099	6,054
Lower quartile	2,307	2,202	1,681	3,188	2,911
$1 SLOT MACHINE					
Upper quartile	13,086	7,299	10,894	15,424	15,499
MEDIAN	9,163	5,375	8,486	13,452	12,453
Lower quartile	6,468	4,325	5,396	8,979	10,405
KENO					
Upper quartile	409,444	162,573	288,141	486,324	496,473
MEDIAN	290,981	109,488	203,915	375,604	393,584
Lower quartile	182,377	84,603	136,146	296,775	263,216

AVERAGE WIN PER UNIT
Quarter ended December 31, 1982

	Hotel/Casino Complexes with gross gaming revenue of:				Publicly owned casinos with gross gaming revenue of:
	$2,000,000 and over	$2,000,000 to $5,000,000	$5,000,000 to $20,000,000	$20,000,000 and over	$10,000,000 and over
TWENTY-ONE					
Upper quartile	$ 54,656	$ 33,375	$ 39,014	$ 90,564	$ 94,772
MEDIAN	39,292	27,533	31,120	51,018	56,894
Lower quartile	28,793	19,097	22,150	39,014	37,605
CRAPS					
Upper quartile	226,901	62,097	163,294	323,214	330,608
MEDIAN	149,426	43,546	95,974	203,795	204,105
Lower quartile	78,881	28,467	71,523	137,323	115,538
ROULETTE					
Upper quartile	76,335		48,245	99,142	102,972
MEDIAN	45,800	11,825	35,075	67,824	72,505
Lower quartile	35,075		18,427	44,959	45,723
5 CENT SLOT MACHINE					
Upper quartile	2,407	1,584	2,335	2,820	2,641
MEDIAN	1,910	1,205	1,719	2,111	2,160
Lower quartile	1,328	814	1,044	1,642	1,581
10 CENT SLOT MACHINE					
Upper quartile	2,751	1,639	2,532	3,612	3,494
MEDIAN	2,136	1,189	2,084	2,440	2,109
Lower quartile	1,587	1,070	1,526	1,762	1,695
25 CENT SLOT MACHINE					
Upper quartile	4,916	3,267	4,173	5,487	5,326
MEDIAN	4,006	2,812	3,452	4,691	4,734
Lower quartile	3,002	2,273	2,348	3,598	3,719
50 CENT SLOT MACHINE					
Upper quartile	5,212	3,767	4,331	7,265	8,189
MEDIAN	3,766	2,844	2,097	5,212	5,151
Lower quartile	2,006	2,189	1,549	2,959	3,862
$1 SLOT MACHINE					
Upper quartile	11,697	6,163	9,114	12,104	12,222
MEDIAN	8,185	4,693	7,020	9,760	10,842
Lower quartile	5,505	4,158	4,465	8,040	8,307
KENO					
Upper quartile	389,498	116,830	282,929	437,910	420,549
MEDIAN	293,744	81,974	181,985	341,983	300,258
Lower quartile	153,000	46.052	137,678	260,101	206,939

AVERAGE WIN PER UNIT
Quarter ended March 31, 1983

	Hotel/Casino Complexes with gross gaming revenue of:				Publicly owned casinos with gross gaming revenue of:
	$2,000,000 and over	$2,000,000 to $5,000,000	$5,000,000 to $20,000,000	$20,000,000 and over	$10,000,000 and over
TWENTY-ONE					
Upper quartile	$ 61,357	$ 25,626	$ 36,656	$ 91,742	$102,603
MEDIAN	39,222	22,828	28,292	56,463	64,832
Lower quartile	25,626	20,284	21,164	41,691	40,454
CRAPS					
Upper quartile	269,585	53,545	167,207	332,027	358,572
MEDIAN	146,192	42,736	112,932	216,039	230,188
Lower quartile	81,741	28,176	57,999	142,829	146,680
ROULETTE					
Upper quartile	81,094	11,323	46,872	105,821	128,302
MEDIAN	46,677	7,287	37,541	71,023	81,055
Lower quartile	31,643	4,054	23,504	43,225	47,829
5 CENT SLOT MACHINE					
Upper quartile	2,526	1,587	2,327	2,924	2,896
MEDIAN	1,890	1,222	1,682	2,076	2,067
Lower quartile	1,255	1,043	1,033	1,590	1,603
10 CENT SLOT MACHINE					
Upper quartile	3,110	1,683	2,478	3,575	3,557
MEDIAN	2,095	1,468	2,049	2,594	2,214
Lower quartile	1,468	968	1,197	1,573	1,592
25 CENT SLOT MACHINE					
Upper quartile	5,367	3,028	4,203	5,661	6,069
MEDIAN	3,729	2,731	3,491	4,481	4,402
Lower quartile	2,703	2,216	2,404	3,211	3,256
50 CENT SLOT MACHINE					
Upper quartile	5,482	2,943	4,543	7,299	8,160
MEDIAN	3,646	2,384	2,048	4,821	4,751
Lower quartile	1,817	1,876	1,281	3,261	3,261
$1 SLOT MACHINE					
Upper quartile	11,692	5,920	10,600	12,949	12,922
MEDIAN	8,129	4,635	6,271	10,014	10,478
Lower quartile	5,339	3,582	4,516	7,429	8,191
KENO					
Upper quartile	400,455	126,174	254,314	479,790	497,010
MEDIAN	249,637	80,200	203,892	340,826	305,479
Lower quartile	153,313	68,521	150,366	237,907	208,519

AVERAGE WIN PER UNIT
Quarter ended June 30, 1983

	Hotel/Casino Complexes with gross gaming revenue of:				Publicly owned casinos with gross gaming revenue of:
	$2,000,000 and over	$2,000,000 to $5,000,000	$5,000,000 to $20,000,000	$20,000,000 and over	$10,000,000 and over
TWENTY-ONE					
Upper quartile	$ 61,456	$ 35,418	$ 39.006	$ 80,435	$ 91,300
MEDIAN	44,283	30,217	29,971	56,285	55,831
Lower quartile	30,212	26,045	23,406	44,630	42,713
CRAPS					
Upper quartile	256,512	76,696	191,265	300,248	358,160
MEDIAN	155,596	44,918	113,714	221,313	253,530
Lower quartile	94,833	33,513	64,115	145,789	141,054
ROULETTE					
Upper quartile	86,717	19,313	44,701	114,967	118,008
MEDIAN	45,946	14,892	32,821	74,727	76,906
Lower quartile	32,527	8,569	28,747	46,630	47,369
5 CENT SLOT MACHINE					
Upper quartile	2,950	1,684	2,659	3,387	2,994
MEDIAN	2,287	1,352	2,099	2,698	2,560
Lower quartile	1,570	1,117	1,581	2,071	2,113
10 CENT SLOT MACHINE					
Upper quartile	3,559	2,039	3,102	3,962	3,755
MEDIAN	2,627	1,800	2,528	3,336	3,253
Lower quartile	1,931	1,442	1,499	2,347	2,160
25 CENT SLOT MACHINE					
Upper quartile	5,859	3,746	5,439	6,589	6,453
MEDIAN	4,677	3,125	4,250	5,375	5,134
Lower quartile	3,629	2,825	3,177	4,256	4,620
50 CENT SLOT MACHINE					
Upper quartile	6,049	4,712	5,017	8,024	7,123
MEDIAN	4,826	4,293	3,422	6,234	5,726
Lower quartile	3,004	3,153	2,632	4,866	4,084
$1 SLOT MACHINE					
Upper quartile	13,752	6,188	11,309	14,840	15,436
MEDIAN	8,958	5,488	7,765	12,618	12,303
Lower quartile	6,134	4,578	6,215	8,434	8,781
KENO					
Upper quartile	394,545	130,591	301,809	485,605	392,358
MEDIAN	286,694	103,446	242,368	381,209	319,003
Lower quartile	191,444	62,510	171,855	285,815	245,477

AVERAGE WIN PER UNIT
Year ended June 30, 1983

	Hotel/Casino Complexes with gross gaming revenue of:				Publicly owned casinos with gross gaming revenue of:
	$2,000,000 and over	$2,000,000 to $5,000,000	$5,000,000 to $20,000,000	$20,000,000 and over	$10,000,000 and over
TWENTY-ONE					
Upper quartile	$ 228,148	$ 109,937	$ 148,208	$ 346,159	$ 392,785
MEDIAN	161,712	97,168	121,053	215,202	245,461
Lower quartile	109,479	78,804	99,236	171,733	165,292
CRAPS					
Upper quartile	945,014	210,975	755,015	1,241,947	1,404,176
MEDIAN	577,753	185,964	444,678	840,206	833,970
Lower quartile	311,662	138,042	302,213	608,139	559,128
ROULETTE					
Upper quartile	321,808	56,402	193,974	425,545	446,349
MEDIAN	190,647	44,581	144,078	283,208	308,089
Lower quartile	123,130	31,434	103,446	185,307	222,973
5 CENT SLOT MACHINE					
Upper quartile	10,589	6,109	9,555	12,232	10,709
MEDIAN	8,467	4,297	7,644	9,314	9,369
Lower quartile	5,697	3,468	4,637	7,969	7,726
10 CENT SLOT MACHINE					
Upper quartile	12,495	6,698	9,851	14,945	14,243
MEDIAN	9,264	5,763	9,054	11,278	11,199
Lower quartile	6,695	4,043	6,557	8,403	7,607
25 CENT SLOT MACHINE					
Upper quartile	21,427	13,012	17,844	24,329	25,305
MEDIAN	16,224	11,313	14,482	20,252	18,640
Lower quartile	12,581	9,674	11,526	15,404	16,993
50 CENT SLOT MACHINE					
Upper quartile	20,262	15,531	17,043	30,424	30,945
MEDIAN	15,559	11,500	9,570	20,406	20,406
Lower quartile	8,383	5,572	7,969	14,412	13,440
$1 SLOT MACHINE					
Upper quartile	49,731	23,858	41,425	53,135	53,475
MEDIAN	33,280	17,485	27,775	43,999	47,217
Lower quartile	23,858	13,144	21,369	33,280	34,359
KENO					
Upper quartile	1,602,341	487,258	1,161,603	1,904,109	1,904,109
MEDIAN	1,112,531	273,318	862,188	1,509,857	1,392,246
Lower quartile	665,184	178,063	651,542	1,076,662	899,213

PERCENT OF REVENUE PRODUCED
By Games and Devices
For the Year ended June 30, 1983
Hotel/Casino Complexes with gross gaming revenue of:

	Number of locations	Number of units	Percent of total gaming revenue	Number of locations	Number of units	Percent of total gaming revenue
GAMES						
Twenty-one	68	2,191	24.4%	12	164	22.8%
Craps	68	290	13.4%	12	22	7.9%
Roulette	64	166	2.6%	8	11	1.1%
Baccarat	28	65	6.5%	2	5	0.9%
Other Games	42	87	0.7%	3	4	0.3%
Totals			47.6%			33.0%
DEVICES						
5 cent slot machine	68	16,536	6.6%	12	1,459	11.0%
10 cent slot machine	61	2,328	1.0%	10	108	1.0%
25 cent slot machine	68	18,094	15.7%	12	1,248	20.6%
50 cent slot machine	50	654	0.7%	10	30	0.6%
$1 slot machine	68	9,838	19.4%	12	722	19.6%
Other Devices	26	1,423	1.2%	4	219	5.4%
Totals			44.6%			58.2%
OTHER GAMING						
Keno	65	85	4.8%	10	11	7.1%
Poker	41	355	2.1%	5	17	1.4%
Miscellaneous	27	92	0.9%	2	9	0.3%
Totals			7.8%			8.8%
Total all games and devices			100.0%			100.0%

GAMING REVENUE PER AQUARE FOOT OF FLOOR SPACE

Area	No. of casinos operating*	Average area in square feet	Gaming revenue per square foot	No. of casinos operating*	Average area in square feet	Gaming Revenue per square foot
Pit	60	6,370	$2,519	9	1,166	$1,552
Slot	60	13,966	1,079	9	3,072	1,039
Keno	50	2,961	662	6	1,621	360
Poker	30	1,842	785	4	203	882

*Eight casinos which did not operate for the full year are not included.

*Three casinos which did not operate for the full year are not included.

PERCENT OF REVENUE PRODUCED
By Games and Devices
For the Year ended June 30, 1983
Hotel/Casino Complexes with gross gaming revenue of:

	$5,000,000 to $20,000,000			$20,000,000 and over		
	Number of locations	Number of units	Percent of total gaming revenue	Number of locations	Number of units	Percent of total gaming revenue
GAMES						
Twenty-one	20	388	21.2%	36	1,639	24.6%
Craps	20	40	8.6%	36	228	14.2%
Roulette	20	20	1.8%	36	128	2.7%
Baccarat	1	3	0.1%	25	57	7.5%
Other Games	9	11	0.1%	30	72	0.9%
Totals			31.8%			49.9%
DEVICES						
5 cent slot machine	20	4,211	12.3%	36	10,866	5.8%
10 cent slot machine	19	573	1.5%	32	1,647	1.0%
25 cent slot machine	20	3,246	20.8%	36	13,600	14.9%
50 cent slot machine	16	193	0.9%	24	431	0.6%
$1 slot machine	20	1,574	21.8%	36	7,542	19.1%
Other Devices	7	92	1.0%	15	1,112	1.1%
Totals			58.3%			42.5%
OTHER GAMING						
Keno	19	20	7.9%	36	54	4.4%
Poker	8	38	1.5%	28	300	2.2%
Miscellaneous	8	13	0.5%	17	70	1.0%
Totals			9.9%			7.6%
Total all games and devices			100.0%			100.0%

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

Area	No. of casinos operating*	Average area in square feet	Gaming revenue per square foot	No. of casinos operating*	Average area in square feet	Gaming Revenue per square foot
Pit	17	2,733	$1,526	34	9,566	$2,815
Slot	17	5,744	1,325	34	19,795	1,109
Keno	10	2,573	682	34	3,312	684
Poker	7	775	628	26	1,886	800

*Three casinos which did not operate for the full year are not included.

*Two casinos which did not operate for the full year are not included.

PERCENT OF REVENUE PRODUCED
By Games and Devices
For the Year ended June 30, 1983

	Number of locations	Number of units	Percent of total gaming revenue
GAMES			
Twenty-one	21	1,025	26.1%
Craps	21	149	14.8%
Roulette	21	85	3.1%
Baccarat	12	34	8.8%
Other Games	19	53	1.0%
Totals			53.8%
DEVICES			
5 cent slot machine	21	6,391	5.0%
10 cent slot machine	19	1,135	0.9%
25 cent slot machine	21	8,117	13.7%
50 cent slot machine	12	218	0.4%
$1 slot machine	21	4,563	18.6%
Other Devices	9	402	0.8%
Totals			39.4%
OTHER GAMING			
Keno	20	33	3.8%
Poker	17	184	2.2%
Miscellaneous	7	51	0.8%
Total			6.8%
Total all games and devices			100.0%

GAMING REVENUE PER SQUARE FOOT OF FLOOR

Area	No. of casinos operating	Average area in square feet	Gaming revenue per square foot
Pit	21	15,780	$1,898
Slot	21	23,488	934
Keno	20	3,557	632
Poker	17	2,032	726

SECTION 2, CASINOS CATEGORIZED BY REVENUE RANGE AND GEOGRAPHICAL AREA

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CONDENSED INCOME STATEMENTS
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	L.V. Strip Casinos with Gross Gaming Revenue of:							
	$1 to $10 Million		$10 to $20 Million		$20 to $60 Million		$60 Million and over	
	Amt.	Pct	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
Number of locations	12		6		10		7	
REVENUES								
Casino department	43,151	73.6%	90,270	60.3%	390,639	61.4%	598,901	54.6%
Rooms department	2,586	4.4%	17,759	11.9%	92,915	14.6%	188,750	17.2%
Food department	4,333	7.4%	20,025	13.4%	69,876	11.0%	136,920	12.5%
Beverage department	3,363	5.7%	9,971	6.7%	55,518	8.7%	88,599	8.1%
Other revenues	5,219	8.9%	11,562	7.7%	27,117	4.3%	83,235	7.6%
Total revenues	58,652	100.0%	149,587	100.0%	636,065	100.0%	1,096,405	100.0%
Cost of sales	5,492	9.4%	14,390	9.6%	42,705	6.7%	74,386	6.8%
Gross margin	53,160	90.6%	135,197	90.4%	593,360	93.3%	1,022,019	93.2%
Direct expenses	35,076	59.8%	66,043	44.2%	330,724	52.0%	495,511	45.2%
Departmental income	18,084	30.8%	69,154	46.2%	262,636	41.3%	526,508	48.0%
Total general & administrative expenses	18,616	31.7%	63,658	42.6%	277,178	43.6%	441,458	40.3%
Net operating income	-532	-0.9%	5,496	3.6%	-14,542	-2.3%	85,050	7.7%
Average revenues	4,887		24,931		63,607		156,629	
Upper quartile	7,295		27,491		81,128		188,285	
Median	3,445		25,252		64,998		125,688	
Lower quartile	2,717		22,340		42,882		113,858	

CONDENSED INCOME STATEMENTS
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	Downtown L.V. Casinos with Gross Gaming Revenue of:				Reno/Sparks Casinos with Gross Gaming Revenue of:			
	$1 to $10 Million		$10 Million and over		$1 to $10 Million		$10 Million and over	
	Amt.	Pct	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
Number of locations	8		13		17		12	
REVENUES								
Casino department	28,051	75.3%	350,517	69.6%	83,457	61.2%	410,356	62.0%
Rooms department	2,083	5.6%	43,107	8.6%	17,109	12.5%	64,900	9.8%
Food department	2,002	5.4%	54,109	10.7%	20,414	15.0%	91,812	13.9%
Beverage department	2,823	7.6%	29,670	5.9%	10,343	7.6%	60,458	9.1%
Other revenues	2,279	6.1%	26,385	5.2%	5,082	3.7%	34,006	5.2%
Total revenues	37,238	100.0%	503,788	100.0%	136,405	100.0%	661,532	100.0%
Cost of sales	3,069	8.2%	43,440	8.6%	13,051	9.6%	62,763	9.5%
Gross margin	34,169	91.8%	460,348	91.4%	123,354	90.4%	598,769	90.5%
Direct expenses	17,935	48.2%	229,023	45.5%	75,089	55.0%	256,864	38.8%
Departmental income	16,234	43.6%	231,325	45.9%	48,265	35.4%	341,905	51.7%
Total general & administrative expenses	16,253	43.6%	184,880	36.7%	51,200	37.5%	298,989	45.2%
Net operating income	-19	0.0%	46,445	9.2%	-2,935	-2.1%	42,916	6.5%
Average revenues	4,655		38,753		8,024		55,128	
Upper quartile	5,970		48,053		10,163		63,431	
Median	3,624		41,143		8,413		51,204	
Lower quartile	2,492		28,133		4,338		19,879	

CASINO DEPARTMENT INCOME STATEMENTS
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	L.V. Strip Casinos with Gross Gaming revenue of:							
	$1 to $10 Million		$10 to $20 Million		$20 to $60 Million		$60 Million and over	
	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
REVENUES								
Pit revenues	11,435	26.5%	33,039	36.6%	231,259	59.2%	212,011	35.4%
Slot machine revenue	27,660	64.1%	53,981	59.8%	150,006	38.4%	370,121	61.8%
Other gaming revenues	4,056	9.4%	3,250	3.6%	9,375	2.4%	16,769	2.8%
Gross gaming revenue (gross margin)	43,151	100.0%	90,270	100.0%	390,640	100.0%	598,901	100.0%
DEPARTMENTAL EXPENSES								
Commissions paid to slot machine operators	1,031	2.4%	516	0.6%	1,045	0.3%	1,107	0.2%
Bad debt expenses	71	0.2%	335	0.4%	23,431	6.0%	81,032	13.5%
Gaming taxes & licenses	3,621	8.4%	7,680	8.5%	28,679	7.3%	42,670	7.1%
Payroll-officers & owners	78	0.2%	230	0.3%	1,085	0.3%	1,813	0.3%
Payroll-other employees	8,385	19.4%	18,910	20.9%	75,186	19.2%	102,629	17.1%
Payroll taxes & employee benefits	1,573	3.6%	4,816	5.3%	17,999	4.6%	34,629	5.8%
Other departmental expenses	13,045	30.2%	2,842	3.1%	57,787	14.8%	26,083	4.4%
Total departmental expenses	27,804	64.4%	35,329	39.1%	205,212	52.5%	289,963	48.4%
Departmental income - casino	15,347	35.6%	54,941	60.9%	185,428	47.5%	308,938	51.6%

CASINO DEPARTMENT INCOME STATEMENTS
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	Downtown L.V. Casinos with Gross Gaming Revenue of:				Reno/Sparks Casinos with Gross Gaming Revenue of:			
	$1 to $10 Million		$10 Million and over		$1 to $10 Million		$10 Million and over	
	Amt.	Pct.	Amt.	Pct	Amt.	Pct	Amt.	Pct.
REVENUES								
Pit revenues	6,143	21.9%	137,403	39.2%	29,460	35.3%	154,704	37.7%
Slot machine revenue	21,655	77.2%	195,238	55.7%	53,850	64.5%	242,931	59.2%
Other gaming revenues	253	0.9%	17,876	5.1%	147	0.2%	12,721	3.1%
Gross gaming revenue (gross margin)	28,051	100.0%	350,517	100.0%	83,457	100.0%	410,356	100.0%
DEPARTMENTAL EXPENSES								
Commissions paid to slot machine operators	75	0.3%	686	0.2%	2,303	2.8%	1,772	0.4%
Bad debt expenses	11	0.0%	2,236	0.6%	177	0.2%	1,930	0.5%
Gaming taxes & licenses	2,560	9.1%	27,617	7.9%	8,886	10.6%	32,268	7.9%
Payroll-officers & owners	0	0.0%	1,151	0.3%	15	0.0%	70	0.0%
Payroll-other employees	6,542	23.3%	70,758	20.2%	25,070	30.0%	81,554	19.9%
Payroll taxes & employee benefits	913	3.3%	16,832	4.8%	3,739	4.5%	16,266	4.0%
Other departmental expenses	3,413	12.2%	19,922	5.7%	7,114	8.6%	17,895	4.3%
Total departmental expenses	13,514	48.2%	139,202	39.7%	47,304	56.7%	151,755	37.0%
Departmental income - casino	14,537	51.8%	211,315	60.3%	36,153	43.3%	258,601	63.0%

ROOMS DEPARTMENT INCOME STATEMENTS
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	L.V. Strip Casinos with Gross Gaming Revenue of:							
	$1 to $10 Million		$10 to $20 Million		$20 to $60 Million		$60 Million and over	
	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
REVENUES								
Rooms revenues	2,586	100.0%	16,781	94.5%	78,635	84.6%	157,176	83.3%
Complimentary rooms	0	0.0%	978	5.5%	14,280	15.4%	31,574	16.7%
Gross rooms revenue (gross margin)	2,586	100.0%	17,759	100.0%	92,915	100.0%	188,750	100.0%
DEPARTMENTAL EXPENSES								
Bad debt expenses	6	0.2%	0	0.0%	1	0.0%	473	0.3%
Payroll-officers & owners	0	0.0%	0	0.0%	79	0.1%	60	0.0%
Payroll-other employees	776	30.0%	5,593	31.5%	25,646	27.6%	40,042	21.2%
Payroll taxes & employee benefits	219	8.5%	1,977	11.1%	7,406	8.0%	13,833	7.3%
Other departmental expenses	988	38.2%	1,469	8.3%	9,847	10.6%	18,975	10.1%
Total departmental expenses	1,989	76.9%	9,039	50.9%	42,979	46.3%	73,383	38.9%
Departmental income - rooms	597	23.1%	8,720	49.1%	49,936	53.7%	115,367	61.1%

ROOMS DEPARTMENT INCOME STATEMENTS
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	Downtown L.V. Casinos with Gross Gaming revenue of:				Reno/Sparks Casinos with Gross Gaming Revenue of:			
	$1 to $10 Million		$10 Million and over		$1 to $10 Million		$10 Million and over	
	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
REVENUES								
Rooms revenues	1,841	88.4%	35,711	82.8%	16,392	95.8%	60,299	92.9%
Complimentary rooms	242	11.6%	7,395	17.2%	717	4.2%	4,601	7.1%
Gross rooms revenue (gross margin)	2,083	100.0%	43,106	100.0%	17,109	100.0%	64,900	100.0%
DEPARTMENTAL EXPENSES								
Bad debt expenses	0	0.0%	27	0.1%	19	0.1%	21	0.0%
Payroll-officers & owners	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Payroll-other employees	743	35.7%	14,43	33.5%	5,411	31.6%	15,530	23.9%
Payroll taxes & employee benefits	123	5.9%	4,405	10.2%	845	4.9%	3,433	5.3%
Other departmental expenses	561	26.9%	5,975	13.8%	5,083	29.8%	8,650	13.4%
Total departmental expenses	1,427	68.5%	24,838	57.6%	11,358	66.4%	27,634	42.6%
Departmental income - rooms	656	31.5%	18,268	42.4%	5,751	33.6%	37,266	57.4%

FOOD DEPARTMENT INCOME STATEMENTS
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	L.V. Strip Casinos with Gross Gaming Revenue of:							
	$1 to $10 Million		$10 to $20 Million		$20 to $60 Million		$60 Million and over	
	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
REVENUES								
Food revenues	3,844	88.7%	18,131	90.5%	55,949	80.1%	114,600	83.7%
Complimentary food	489	11.3%	1,894	9.5%	13,927	19.9%	22,320	16.3%
Gross food revenue	4,333	100.0%	20,025	100.0%	69,876	100.0%	136,920	100.0%
Cost of food sales	2,292	52.9%	9,976	49.8%	28,304	40.5%	48,949	35.8%
Gross margin - food	2,041	47.1%	10,049	50.2%	41,572	59.5%	87,971	64.2%
DEPARTMENTAL EXPENSES								
Bad debt expenses	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Payroll-officers & owners	0	0.0%	0	0.0%	96	0.1%	0	0.0%
Payroll-other employees	1,750	40.4%	10,030	50.1%	34,064	48.7%	53,098	38.8%
Payroll taxes & employee benefits	380	8.8%	2,691	13.4%	10,100	14.5%	18,003	13.1%
Other departmental expenses	384	8.8%	1,247	6.2%	6,257	9.0%	9,227	6.7%
Total departmental expenses	2,514	58.0%	13,968	69.7%	50,517	72.3%	80,328	58.6%
Departmental income - food	-473	-10.9%	-3,919	-19.5%	-8,945	-12.8%	7,643	5.6%

FOOD DEPARTMENT INCOME STATEMENTS
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	Downtown L.V. Casinos with Gross Gaming Revenue of:				Reno/Sparks Casinos with Gross Gaming Revenue of:			
	$1 to $10 Million		$10 Million and over		$1 to $10 Million		$10 Million and over	
	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
REVENUES								
Food revenues	1,813	90.6%	42,366	78.3%	17,520	85.8%	80,188	87.3%
Complimentary food	189	9.4%	11,743	21.7%	2,894	14.2%	11,624	12.7%
Gross food revenue	2,002	100.0%	54,109	100.0%	20,414	100.0%	91,812	100.0%
Cost of food sales	1,171	58.5%	30,651	56.6%	9,554	46.8%	37,968	41.4%
Gross margin - food	831	41.5%	23,458	43.4%	10,860	53.2%	53,844	58.6%
DEPARTMENTAL EXPENSES								
Bad debt expenses	0	0.0%	0	0.0%	0	0.0%	3	0.0%
Payroll-officers & owners	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Payroll-other employees	864	43.2%	29,058	53.7%	8,602	42.1%	35,998	39.2%
Payroll taxes & employee benefits	144	7.2%	8,477	15.7%	1,563	7.7%	8,380	9.1%
Other departmental expenses	225	11.2%	4,273	7.9%	1,772	8.7%	6,876	7.5%
Total departmental expenses	1,233	61.6%	41,808	77.3%	11,937	58.5%	51,257	55.8%
Departmental income - food	-402	-20.1%	-18,350	-33.9%	-1,077	-5.3%	2,587	2.8%

BEVERAGE DEPARTMENT INCOME STATEMENTS
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	L.V. Strip Casinos with Gross Gaming Revenue of:							
	$1 to $10 Million		$10 to $20 Million		$20 to $60 Million		$60 Million and over	
	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
REVENUES								
Beverage revenues	1,042	31.0%	3,815	38.3%	34,327	61.8%	63,878	72.1%
Complimentary beverage	2,321	69.0%	6,156	61.7%	21,191	38.2%	24,721	27.9%
Gross beverage revenue	3,363	100.0%	9,971	100.0%	55,518	100.0%	88,599	100.0%
Cost of beverage sales	846	25.2%	2,128	21.3%	8,237	14.8%	12,433	14.0%
Gross margin - beverage	2,517	74.8%	7,843	78.7%	47,281	85.2%	76,166	86.0%
DEPARTMENTAL EXPENSES								
Bad debt expenses	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Payroll-officers & owners	0	0.0%	0	0.0%	71	0.1%	0	0.0%
Payroll-other employees	843	25.1%	2,821	28.3%	11,104	20.0%	19,622	22.1%
Payroll taxes & employee benefits	225	6.7%	824	8.3%	3,030	5.5%	7,027	7.9%
Other departmental expenses	178	5.3%	406	4.1%	1,795	3.2%	2,921	3.4%
Total departmental expenses	1,246	37.1%	4,051	40.7%	16,000	28.8%	29,570	33.4%
Departmental income - beverage	1,271	37.7%	3,792	38.0%	31,281	56.4%	46,596	52.6%

BEVERAGE DEPARTMENT INCOME STATEMENTS
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	Downtown L.V. Casinos with Gross Gaming Revenue of:				Reno/Sparks Casinos with Gross Gaming revenue of:			
	$1 to $10 Million		$10 Million and over		$1 to $10 Million		$10 Million and over	
	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
REVENUES								
Beverage revenues	1,177	41.7%	9,567	32.2%	3,538	34.2%	25,000	41.4%
Complimentary beverage	1,646	58.3%	20,103	67.8%	6,806	65.8%	35,458	58.6%
Gross beverage revenue	2,823	100.0%	29,670	100.0%	10,344	100.0%	60,458	100.0%
Cost of beverage sales	865	30.6%	7,874	26.5%	2,791	27.0%	11,924	19.7%
Gross margin - beverage	1,958	69.4%	21,796	73.5%	7,553	73.0%	48,534	80.3%
DEPARTMENTAL EXPENSES								
Bad debt expenses	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Payroll-officers & owners	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Payroll-other employees	756	26.8%	10,378	35.0%	2,359	22.8%	11,678	19.3%
Payroll taxes & employee benefits	145	5.1%	2,735	9.2%	397	3.8%	2,695	4.5%
Other departmental expenses	463	16.4%	1,278	4.3%	680	6.6%	2,130	3.5%
Total departmental expenses	1,364	48.3%	14,391	48.5%	3,436	33.2%	16,503	27.3%
Departmental income - beverage	594	21.1%	7,405	25.0%	4,117	39.8%	32,031	53.0%

OTHER DEPARTMENT INCOME STATEMENTS
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	L.V. Strip Casinos with Gross Gaming Revenue of:							
	$1 to $10 Million		$10 to $20 Million		$20 to $60 Million		$60 Million and over	
	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
REVENUES								
Other revenues	5,118	98.1%	11,427	98.8%	26,212	96.7%	82,090	98.6%
Complimentaries	101	1.9%	135	1.2%	905	3.3%	1,145	1.4%
Gross other income	5,219	100.0%	11,562	100.0%	27,117	100.0%	83,235	100.0%
Cost of other income	2,354	45.1%	2,285	19.8%	6,164	22.7%	13,004	15.6%
Gross margin	2,865	54.9%	9,277	80.2%	20,953	77.3%	70,231	84.4%
DEPARTMENTAL EXPENSES								
Bad debt expenses	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Payroll-officers & owners	0	0.0%	0	0.0%	182	0.7%	0	0.0%
Payroll-other employees	402	7.7%	1,630	14.1%	7,939	29.3%	9,905	11.9%
Payroll taxes & employee benefits	75	1.4%	493	4.3%	1,977	7.3%	2,857	3.4%
Other departmental expenses	1,046	20.1%	1,534	13.2%	5,918	21.8%	9,506	11.5%
Total departmental expenses	1,523	29.2%	3,657	31.6%	16,016	59.1%	22,268	26.8%
Departmental income - other	1,342	25.7%	5,620	48.6%	4,937	18.2%	47,963	57.6%

OTHER DEPARTMENT INCOME STATEMENTS
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	Downtown L.V. Casinos with Gross Gaming Revenue of:				Reno/Sparks Casinos with Gross Gaming Revenue of:			
	$1 to $10 Million		$10 Million and over		$1 to $10 Million		$10 Million and over	
	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
REVENUES								
Other revenues	2,278	100.0%	25,331	96.0%	5,081	100.0%	33,251	97.8%
Complimentaries	2	0.0%	1,055	4.0%	1	0.0%	755	2.2%
Gross other income	2,280	100.0%	26,386	100.0%	5,082	100.0%	34,006	100.0%
Cost of other income	1,033	45.3%	4,915	18.6%	706	13.9%	12,871	37.9%
Gross margin	1,247	54.7%	21,471	81.4%	4,376	86.1%	21,135	62.1%
DEPARTMENTAL EXPENSES								
Bad debt expenses	0	0.0%	0	0.0%	0	0.0%	4	0.0%
Payroll-officers & owners	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Payroll-other employees	139	6.1%	4,729	17.9%	554	10.9%	6,578	19.3%
Payroll taxes & employee benefits	17	0.7%	1,562	5.9%	45	0.9%	1,236	3.6%
Other departmental expenses	240	10.6%	2,494	9.5%	457	9.0%	1,897	5.6%
Total departmental expenses	396	17.4%	8,785	33.3%	1,056	20.8%	9,715	28.5%
Departmental income - other	851	37.3%	12,686	48.1%	3,320	65.3%	11,420	33.6%

SCHEDULE OF GENERAL and ADMINISTRATIVE EXPENSES
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	L.V. Strip Casinos with Gross Gaming Revenue of:							
	$1 to $10 Million		$10 to $20 Million		$20 to $60 Million		$60 Million and over	
	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
Advertising & promotion	1,209	2.1%	5,378	3.6%	16,573	2.6%	20,572	1.9%
Complimentaries	2,751	4.7%	8,878	5.9%	31,546	5.0%	84,866	7.7%
Depreciation - buildings	673	1.1%	1,099	0.7%	14,817	2.3%	23,154	2.1%
Depreciation and amortization - other	1,345	2.3%	5,038	3.4%	18,323	2.9%	36,205	3.3%
Interest	2,991	5.1%	6,198	4.1%	43,030	6.8%	48,318	4.4%
Junket expenses	293	0.5%	911	0.6%	5,951	0.9%	17,894	1.6%
Licenses & taxes - other	132	0.2%	37	0.0%	778	0.1%	715	0.1%
Music & entertainment	143	0.2%	2,617	1.7%	36,135	5.7%	44,489	4.1%
Payroll-officers & owners	408	0.7%	130	0.1%	2,564	0.4%	2,879	0.3%
Payroll-other employees	2,555	4.4%	11,814	7.9%	37,227	5.9%	62,834	5.7%
Payroll taxes & employee benefits	661	1.1%	4,296	2.9%	11,454	1.8%	19,606	1.8%
Real estate taxes	93	0.2%	471	0.3%	2,317	0.4%	5,216	0.5%
Rent of premises	2,451	4.2%	5,592	3.7%	10,953	1.7%	5,391	0.5%
Other general & administrative expenses	2,911	4.9%	11,199	7.7%	45,510	7.1%	69,319	6.3%
Total general & administrative expenses	18,616	31.7%	63,658	42.6%	277,178	43.6%	441,458	40.3%

SCHEDULE OF GENERAL and ADMINISTRATIVE EXPENSES
For the year ended June 30, 1983
(Amounts in thousands of dollars)

	Downtown L.V. Casinos with Gross Gaming Revenue of:				Reno/Sparks Casinos with Gross Gaming Revenue of:			
	$1 to $10 Million		$10 Million and over		$1 to $10 Million		$10 Million and over	
	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
Advertising & promotion	2,938	7.9%	18,590	3.7%	5,990	4.4%	40,551	6.1%
Complimentaries	1,277	3.4%	28,026	5.6%	7,546	5.5%	49,172	7.4%
Depreciation - buildings	262	0.7%	6,258	1.2%	2,154	1.6%	11,490	1.7%
Depreciation and amortization - other	1,631	4.4%	17,788	3.5%	2,805	2.1%	22,275	3.4%
Interest	1,298	3.5%	24,366	4.8%	6,154	4.5%	30,375	4.6%
Junket expenses	440	1.2%	148	0.0%	661	0.5%	2,273	0.3%
Licenses & taxes - other	62	0.2%	206	0.0%	169	0.1%	522	0.1%
Music & entertainment	180	0.5%	1,983	0.4%	702	0.5%	16,824	2.5%
Payroll-officers & owners	950	2.6%	3,486	0.7%	885	0.6%	5,774	0.9%
Payroll-other employees	2,021	5.4%	27,046	5.4%	5,963	4.4%	50,013	7.6%
Payroll taxes & employee benefits	306	0.8%	11,088	2.2%	1,224	0.9%	11,186	1.7%
Real estate taxes	132	0.4%	2,333	0.5%	422	0.3%	2,876	0.4%
Rent of premises	1,568	4.2%	10,653	2.1%	2,584	1.9%	3,949	0.6%
Other general & administrative expenses	3,188	8.4%	32,909	6.6%	13,941	10.3%	51,709	7.9%
Total general & administrative expenses	16,353	43.6%	184,880	36.7%	51,200	37.5%	298,989	45.2%

CONDENSED BALANCE SHEET
at June 30, 1983
(Amounts in thousands of dollars)

	L.V. Strip Casinos with Gross Gaming Revenue of:							
	$1 to $10 Million		$10 to $20 Million		$20 to $60 Million		$60 Million and over	
	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
ASSETS								
Current assets	8,261	26.8%	25,152	23.6%	91,289	17.3%	295,944	19.8%
Fixed assets	21,104	68.5%	61,935	58.1%	398,458	75.5%	821,715	54.9%
Other assets	1,453	4.7%	19,450	18.3%	38,241	7.2%	378,207	25.3%
Total assets	30,818	100.0%	106,537	100.0%	527,988	100.0%	1,495,866	100.0%
LIABILITIES AND CAPITAL								
Current liabilities	13,279	43.1%	23,443	22.0%	103,554	19.6%	307,085	20.5%
Long-term liabilities	17,944	58.2%	52,101	48.9%	290,223	55.0%	239,059	16.0%
Other liabilities	1,570	5.1%	6,936	6.5%	4,152	0.8%	117,944	7.9%
Total liabilities	32,793	106.4%	82,480	77.4%	397,929	75.4%	664,088	44.4%
Net capital	-1,975	-6.4%	24,057	22.6%	130,059	24.6%	831,778	55.6%
Total liabilities and capital	30,818	100.0%	106,537	100.0%	527,988	100.0%	1,495,866	100.0%
Average assets	2,802		17,756		52,799		213,695	
Upper quartile	2,325		14,480		72,167		260,335	
Median	1,414		11,664		43,356		121,889	
Lower quartile	738		9,290		31,354		110,233	

CONDENSED BALANCE SHEET
at June 30, 1983
(Amounts in thousands of dollars)

	Downtown L.V. Casinos with Gross Gaming Revenue of:				Reno/Sparks Casinos with Gross Gaming revenue of:			
	$1 to $10 Million		$10 Million and over		$1 to $10 Million		$10 Million and over	
	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.	Amt.	Pct.
ASSETS								
Current assets	6,706	28.5%	97,938	17.4%	13,656	15.9%	68,813	10.9%
Fixed assets	16,244	69.1%	333,251	59.1%	68,217	79.6%	525,224	82.9%
Other assets	549	2.4%	132,907	23.5%	3,790	4.5%	39,667	6.2%
Total assets	23,499	100.0%	564,096	100.0%	85,663	100.0%	633,704	100.0%
LIABILITIES AND CAPITAL								
Current liabilities	7,657	32.6%	90,743	16.1%	17,195	20.1%	90,435	14.3%
Long-term liabilities	9,328	39.7%	237,050	42.0%	40,973	47.8%	200,471	31.6%
Other liabilities	1,447	6.1%	19,017	3.4%	4,302	5.0%	15,096	2.4%
Total liabilities	18,432	78.4%	346,810	61.5%	62,470	72.9%	306,002	48.3%
Net capital	5,067	21.6%	217,286	38.5%	23,193	27.1%	327,702	51.7%
Total liabilities and capital	23,499	100.0%	564,096	100.0%	85,663	100.0%	633,704	100.0%
Average revenues	2,937		43,392		5,039		52,809	
Upper quartile	4,459		57,267		6,425		53,867	
Median	2,382		46,594		3,259		25,798	
Lower quartile	1,206		21,825		1,796		18,014	

FINANCIAL STATEMENT RATIOS
For the year ended June 30, 1983

	L.V Strip Casinos with Gross Gaming Revenue of:				Downtown L.V. Casinos with Gross Gaming Revenue of:		Reno/Sparks Casinos with Gross Gaming Revenue of:	
	$1 to $10 Million	$10 to $20 Million	$20 to $60 Million	$60 Million and over	$1 to $10 Million	$10 Million and over	$1 to $10 Million	$10 Million and over
BALANCE SHEET RATIOS								
Current ratio	1.6 to 1	1.1 to 1	0.9 to 1	1.0 to 1	0.9 to 1	1.1 to 1	0.8 to 1	0.8 to 1
Capital to total debt	-6.0%	29.2%	32.7%	125.3%	27.5%	62.7%	37.1%	107.1%
Capital to current debt	-14.9%	102.6%	125.6%	270.9%	66.2%	239.5%	134.9%	362.4%
Capital to fixed assets	-9.4%	38.8%	32.6%	101.2%	31.2%	65.2%	34.0%	62.4%
Working capital to total assets	-16.3%	1.6%	-2.3%	-0.7%	-4.0%	1.3%	-4.1%	-3.4%
Current debt to total debt	40.5%	28.4%	26.0%	46.2%	41.5%	26.2%	27.5%	29.6%
INTERSTATEMENT RATIOS								
Total revenue to fixed assets	277.9%	241.5%	159.6%	133.4%	229.2%	151.2%	200.0%	126.0%
Total revenue to net capital	-2970.0%	621.8%	489.1%	131.8%	734.9%	231.9%	588.1%	201.9%
Total revenue to the sum of long-term debt and capital	367.3%	196.4%	151.3%	102.4%	258.7%	110.9%	212.6%	125.3%
Net operating income to capital	26.9%	22.8%	-11.2%	10.2%	-0.4%	21.4%	-12.7%	13.1%
Gaming revenue to fixed assets	204.5%	145.7%	98.0%	72.9%	172.7%	105.2%	122.3%	78.1%
Gaming revenue to capital	-2185.1%	375.2%	300.4%	72.0%	553.6%	161.3%	359.8%	125.2%
OTHER RATIOS								
Complimentaries to gaming revenue	6.4%	9.8%	8.1%	14.2%	4.6%	8.0%	9.0%	12.0%
Music and entertainment to gaming revenue	0.3%	2.9%	9.3%	7.4%	0.6%	0.6%	0.8%	4.1%

SCHEDULE OF EMPLOYMENT
Quarter Ended September 30, 1982

	L.V Strip Casinos with Gross Gaming Revenue of:				Downtown L.V. Casinos with Gross Gaming Revenue of:		Reno/Sparks Casinos with Gross Gaming Revenue of:	
	$1 to $10 Million	$10 to $20 Million	$20 to $60 Million	$60 Million and over	$1 to $10 Million	$10 Million and over	$1 to $10 Million	$10 Million and over
DEPARTMENTS								
Gaming:								
Number of employees	912	1,530	5,255	6,446	695	5,928	2,200	6,740
Amount paid	2,100,111	5,328,555	19,311,946	25,859,583	1,695,590	18,205,317	6,143,802	21,137,575
Food & Beverage:								
Number of employees	301	1,097	4,096	5,612	174	3,289	1,312	4,971
Amount paid	629,468	3,456,318	12,218,584	17,941,054	445,451	10,068,459	2,776,278	12,285,390
Rooms:								
Number of employees	82	475	2,052	2,853	61	1,154	602	1,443
Amount paid	182,328	1,707,582	6,571,742	9,792,322	199,101	3,820,757	1,361,327	3,864,216
Other:								
Number of employees	242	656	2,662	3,214	167	2,423	613	3,624
Amount paid	1,010,399	3,270,301	12,039,557	17,504,559	577,386	8,655,553	1,815,872	14,879,484
TOTAL:								
Number of employees	1,537	3,758	14,165	18,125	1,097	12,794	4,727	16,778
Amount paid	3,922,306	13,762,656	50,141,829	71,097,518	2,917,528	40,750,086	12,097,279	52,166,665